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Press release

Eiffage and Arcade-VYV consortium named preferred bidder by the French Ministry of Armed Forces for the first housing management concession granted in France

Working in consortium, Eiffage and Arcade-VYV have been recently designated preferred bidder on France's first concession contract for outsourced management of housing estate owned in France by the Ministry of Armed Forces.

This 35-year contract relates to "*Ambition Logements*", a programme within the Ministry of Armed Forces Family Plan that aims to expand housing provision for Ministry personnel, with ambitious environmental goals.

One of the consortium's assignments will be the renovation of more than 8,000 dwellings with the aim of improving their energy performance and the construction of some 3,000 new dwellings on 55 sites across France using low-carbon methods. Eiffage Construction will be carrying out the building works.

Almost 4,000 dwellings currently managed by other providers under administrative leaseholds will also be reincorporated into the housing stock during the contract and duly renovated.

The consortium will also be responsible for the maintenance of all housing stock for the duration of the contract, as well for improving the quality of the lease management service. It will use various digital tools and service packages to enhance the day-to-day experience for tenants and their families, including during transition periods such as when transferring to a new area. Arcade-VYV will be responsible for managing the housing stock.

This major contract is expected to be signed at the end of the year. Following a handover period with the current management provider, effective management will start in early 2023.

About Eiffage

Eiffage is one of Europe's leading construction and concessions companies. The Group's activities are organised around the following business lines: construction, real estate and urban development, civil engineering, metal, roads, energy and concessions. Thanks to the experience of more than 72,000 employees, Eiffage generated revenue of €16.3 billion in 2020, of which 26.5% was outside France.

Press contact

Bénédicte Dao
Tel: +33 1 71 59 22 28
benedicte.dao@eiffage.com

About Arcade-VYV

Created through the merger of VYV Group, France's leading mutual in health and social protection, with Arcade Group, fourth-largest social housing provider, Arcade-VYV is a general housing group with two divisions: one social and one private. Through 35 regionally established companies, it builds an average of 5,500 dwellings every year and manages more than 200,000. The Arcade-VYV Group covers every aspect of the real estate business, building and managing the full range of dwellings and serviced residences across all housing segments.

Press contact

Thomas Duke
Tel: +33 6 11 29 68 98
tduke@aiguillon.com