

## Construction : Contribution

(€m)

	H1 2009	H1 2010	Change
Sales	1,942	1,778	- 8.4 %
Current operating profit	+ 81	+ 77	- 4.9 %
Current operating margin	+ 4.2 %	+ 4.3 %	-
Net profit	+ 54	+ 53	- 1.9 %
Shareholders' equity	338	333	-



## Public Works : Contribution

(€m)

	H1 2009	H1 2010	Change
Sales	1,718	1,819	+ 5.9 %
Current operating profit	+ 0	- 31	-
Current operating margin	+ 0.0 %	- 1.7 %	-
Net profit	- 15	- 25	+ 66.7 %
Shareholders' equity	662	652	-



## Energy : Contribution

(€m)

	H1 2009	H1 2010	Change
Sales	1,592	1,541	- 3.2 %
Current operating profit	+ 37	+ 35	- 5.4 %
Current operating margin	+ 2.3 %	+ 2.3 %	-
Net profit	+ 12	+ 23	+ 91.7 %
Shareholders' equity	325	332	-



## Metal : Contribution

(€m)

	H1 2009	H1 2010	Change
Sales	355	366	+ 3.1 %
Current operating profit	+ 9	+ 10	+ 11.1 %
Current operating margin	+ 2.5 %	+ 2.7 %	-
Net profit	+ 4	+ 7	+ 75.0 %
Shareholders' equity	153	156	-



## Consolidated balance sheet

€m

	30/06/2010	31/12/2009	30/06/2009
<b>Non current assets</b>			
Property, plant and equipment	1,340	1,352	1,360
Investment property	8	7	10
Fixed assets held under concessions	13,188	13,089	12,883
Goodwill on acquisition	2,856	2,830	2,806
Intangible assets	93	84	34
Investments accounted for using the equity method	103	127	125
Non current operational financial assets	850	679	540
Other financial assets	226	231	205
Deferred tax assets	687	560	486
Other non current assets			
<b>Total non current assets</b>	<b>19,351</b>	<b>18,959</b>	<b>18,449</b>
<b>Current assets</b>			
Stocks	496	414	412
Trade receivables	3,847	3,598	3,909
Current tax receivables	16	20	38
Current operational financial assets	6	5	5
Other debtors and prepayments	1,234	1,205	1,316
Assets held for sale			
Cash and cash equivalents	532	1,051	831
<b>Total assets</b>	<b>25,482</b>	<b>25,252</b>	<b>24,960</b>
	30/06/2010	31/12/2009	30/06/2009
<b>Capital and reserves</b>			
Share capital	360	360	360
Consolidated reserves	2,067	2,172	2,197
Profit & losses directly accounted for in net equity	-258	-124	-108
Net profit for the year	70	190	50
Minority interests	-25	512	447
<b>Total capital and reserves</b>	<b>2,214</b>	<b>3,110</b>	<b>2,946</b>
<b>Non current liabilities</b>			
Long-term debt	13,329	12,687	12,362
Deferred tax liabilities	1,637	1,678	1,706
Non current provisions	484	470	491
Other non current liabilities	32	33	36
<b>Current liabilities</b>			
Trade creditors	2,791	2,763	2,775
Short term loans and other borrowings	391	263	273
Amount of long term debt due within one year	1,063	595	822
Current tax liabilities	56	73	77
Current provisions	528	558	520
Other creditors and accruals	2,957	3,022	2,952
Liabilities held for sale			
<b>Total liabilities and shareholder's equity</b>	<b>25,482</b>	<b>25,252</b>	<b>24,960</b>



## Consolidated income statement

€m

	H1 2010	2009	H1 2009
<b>Revenue</b>	<b>6,597</b>	<b>13,639</b>	<b>6,720</b>
Other income	3	6	2
Raw materials and consumables used	-1,453	-2,799	-1,366
Staff costs	-1,795	-3,397	-1,755
Other expenses	-2,471	-5,215	-2,598
Taxes other than corporation tax	-177	-360	-179
Amortisation and depreciation expense	-400	-790	-391
Provisions	3	-62	-19
Changes in stocks	59	-33	-24
Other operating income and expenses	46	28	33
<b>Current operating profit</b>	<b>412</b>	<b>1,017</b>	<b>423</b>
Other operating income and expenses	-9	-110	-60
<b>Operating profit</b>	<b>403</b>	<b>907</b>	<b>363</b>
Income from cash and cash equivalent	13	39	23
Cost of gross debt	-244	-511	-264
<b>Cost of net debt</b>	<b>-231</b>	<b>-472</b>	<b>-241</b>
<b>Other financial income and expenses</b>	<b>-7</b>	<b>-17</b>	<b>-8</b>
<b>Share of profit in companies accounted for by the equity method</b>	<b>1</b>	<b>-4</b>	<b>-3</b>
<b>Corporation tax</b>	<b>-59</b>	<b>-145</b>	<b>-39</b>
<b>Net profit before results of discontinued and held-for-sale activities</b>	<b>107</b>	<b>269</b>	<b>72</b>
<b>Net profit of discontinued and held for sale activities</b>			
<b>Net profit</b>	<b>107</b>	<b>269</b>	<b>72</b>
Attributable to the group	70	190	50
Minority interests	37	79	22