



Consolidated balance sheet

	<u>31/12/2010</u>	<u>31/12/2009</u>
Non current assets		
Property, plant and equipment	1 373	1 352
Investment property	7	7
Fixed assets held under concessions	13 301	13 089
Goodwill on acquisition	2 850	2 830
Intangible assets	107	84
Investments accounted for using the equity method	137	127
Non current operational financial assets	1 028	679
Other financial assets	230	231
Deferred tax assets	683	560
Other non current assets		
Total non current assets	19 716	18 959
Current assets		
Stocks	457	414
Trade receivables	3 798	3 598
Current tax receivables	6	20
Current operational financial assets	6	5
Other debtors and prepayments	1 136	1 205
Cash and cash equivalents	874	1 051
Total assets	25 993	25 252
Capital and reserves		
	<u>31/12/2010</u>	<u>31/12/2009</u>
Share capital	360	360
Consolidated reserves	2 050	2 172
Profit & losses directly accounted for in net equity	-184	-124
Net profit for the year	232	190
Total capital and reserves, attributable to the group	2 458	2 598
Minority interests	43	512
Total capital and reserves	2 501	3 110
Non current liabilities		
Long-term debt	13 501	12 687
Deferred tax liabilities	1 620	1 678
Non current provisions	469	470
Other non current liabilities	32	33
Current liabilities		
Trade creditors	2 676	2 763
Short term loans and other borrowings	320	263
Amount of long term debt due within one year	1 019	595
Current tax liabilities	82	73
Current provisions	551	558
Other creditors and accruals	3 222	3 022
Total liabilities and shareholder's equity	25 993	25 252



Consolidated income statement

	<u>2010</u>	<u>2009</u>
Revenue	13 553	13 639
Other income	15	6
Raw materials and consumables used	-2 841	-2 799
Staff costs	-3 449	-3 397
Other expenses	-5 144	-5 215
Taxes other than corporation tax	-360	-360
Amortisation and depreciation expense	-811	-790
Provisions	-12	-62
Changes in stocks	12	-33
Other operating income and expenses	78	28
Current operating profit	1 041	1 017
Other operating income and expenses	-34	-110
Operating profit	1 007	907
Income from cash and cash equivalent	26	39
Cost of gross debt	-506	-511
Cost of net debt	-480	-472
Other financial income and expenses	-22	-17
Share of profit in companies accounted for by the equity method	4	-4
Corporation tax	-183	-145
Net profit	326	269
Attributable to the group	232	190
Minority interests	94	79

Consolidated income statement

	2010	2009
Revenue	2 242	2 198
Other income		
Raw materials and consumables used	-37	-29
Staff costs	-219	-216
Other expenses	-434	-454
Taxes other than corporation tax	-240	-236
Amortisation and depreciation expense	-569	-559
Provisions	-27	-46
Changes in stocks		
Other operating income and expenses	4	4
Current operating profit	720	662
Other operating income and expenses	0	-5
Operating profit	720	657
Income from cash and cash equivalent	4	6
Cost of gross debt	-449	-461
Cost of net debt	-445	-455
Other financial income and expenses		-12
Share of profit in companies accounted for by the equity method	-9	-8
Corporation tax	-101	-66
Net profit	165	116
Attributable to the group	137	67
Minority interests	28	49



Consolidated balance sheet

	<u>31/12/2010</u>	<u>31/12/2009</u>
Non current assets		
Property, plant and equipment	167	170
Investment property		
Fixed assets held under concessions	7 255	7 251
Goodwill on acquisition		
Intangible assets	34	38
Investments accounted for using the equity method	31	46
Non current operational financial assets		
Other financial assets	68	64
Deferred tax assets		
Other non current assets		
Total non current assets	7 555	7 569
Current assets		
Stocks	8	8
Trade receivables	94	84
Current tax receivables		
Current operational financial assets		
Other debtors and prepayments	191	174
Cash and cash equivalents	53	105
Total assets	7 901	7 940
Capital and reserves		
	<u>31/12/2010</u>	<u>31/12/2009</u>
Share capital	34	34
Consolidated reserves	-71	-129
Profit & losses directly accounted for in net equity	-46	-34
Net profit for the year	419	349
Total capital and reserves, attributable to the group	336	221
Minority interests	0	0
Total capital and reserves	336	221
Non current liabilities		
Long-term debt	6 026	6 279
Deferred tax liabilities	101	115
Non current provisions	275	283
Other non current liabilities	32	33
Current liabilities		
Trade creditors	146	158
Short term loans and other borrowings	176	163
Amount of long term debt due within one year	541	380
Current tax liabilities	29	41
Current provisions	58	55
Other creditors and accruals	181	213
Total liabilities and shareholder's equity	7 901	7 940



Consolidated income statement

	<u>2010</u>	<u>2009</u>
Revenue	2 242	2 198
Other income		
Raw materials and consumables used	-37	-29
Staff costs	-218	-220
Other expenses	-426	-452
Taxes other than corporation tax	-240	-236
Amortisation and depreciation expense	-362	-352
Provisions	-27	-46
Changes in stocks		
Other operating income and expenses	5	4
Current operating profit	937	867
Other operating income and expenses	0	0
Operating profit	937	867
Income from cash and cash equivalent	4	6
Cost of gross debt	-287	-315
Cost of net debt	-283	-310
Other financial income and expenses		-11
Share of profit in companies accounted for by the equity method	-9	-8
Corporation tax	-226	-188
Net profit	419	349
Attributable to the group	419	349
Minority interests		



Consolidated income statement

	2010	2009
Revenue	34	33
Other income		
Raw materials and consumables used		
Staff costs	-3	-3
Other expenses	-3	-3
Taxes other than corporation tax	-1	-1
Amortisation and depreciation expense	-4	-4
Provisions	-1	
Changes in stocks		
Other operating income and expenses		
Current operating profit	22	22
Other operating income and expenses		
Operating profit	22	22
Income from cash and cash equivalent		
Cost of gross debt	-23	-25
Cost of net debt	-23	-25
Other financial income and expenses		
Share of profit in companies accounted for by the equity method		
Corporation tax		1
Net profit	-1	-2
Attributable to the group	-1	-2
Minority interests		