

Consolidated balance sheet

€m

	31/12/2009	31/12/2008 (*)	01/01/2008 (*)
Non current assets			
Property, plant and equipment	1,352	1,350	1,144
Investment property	7	11	11
Fixed assets held under concessions	13,089	12,837	12,804
Goodwill on acquisition	2,830	2,793	2,425
Intangible assets	84	63	57
Investments accounted for using the equity method	127	138	88
Non current operational financial assets	679	404	163
Other financial assets	231	201	378
Deferred tax assets	560	448	204
Other non current assets			
Total non current assets	18,959	18,245	17,274
Current assets			
Stocks	414	444	503
Trade receivables	3,598	4,049	3,933
Current tax receivables	20	73	11
Current operational financial assets	5	4	
Other debtors and prepayments	1,205	1,291	1,318
Assets held for sale			70
Cash and cash equivalents	1,051	1,786	1,930
Total assets	25,252	25,892	25,039
Capital and reserves			
Share capital	360	366	373
Consolidated reserves	2,172	2,071	1,313
Profit & losses directly accounted for in net equity	-124	-98	115
Net profit for the year	190	293	993
Minority interests	512	439	660
Total capital and reserves	3,110	3,071	3,454
Non current liabilities			
Long-term debt	12,687	12,473	11,627
Deferred tax liabilities	1,678	1,748	1,774
Non current provisions	470	470	425
Other non current liabilities	33	39	43
Current liabilities			
Trade creditors	2,763	3,140	3,041
Short term loans and other borrowings	263	269	272
Amount of long term debt due within one year	595	805	763
Current tax liabilities	73	53	89
Current provisions	558	535	512
Other creditors and accruals	3,022	3,289	3,037
Liabilities held for sale			2
Total liabilities and shareholder's equity	25,252	25,892	25,039

(*) restated IFRIC 12



Consolidated income statement

	€m	
	2009	2008 (*)
Revenue	13,639	13,673
Other income	6	4
Raw materials and consumables used	-2,799	-2,896
Staff costs	-3,397	-3,113
Other expenses	-5,215	-5,381
Taxes other than corporation tax	-360	-353
Amortisation and depreciation expense	-790	-761
Provisions	-62	-33
Changes in stocks	-33	-75
Other operating income and expenses	28	32
Current operating profit	1,017	1,097
Other operating income and expenses	-110	-33
Operating profit	907	1,064
Income from cash and cash equivalent	39	105
Cost of gross debt	-511	-583
Cost of net debt	-472	-478
Other financial income and expenses	-17	-71
Share of profit in companies accounted for by the equity method	-4	7
Corporation tax	-145	-175
Net profit before results of discontinued and held-for-sale activities	269	347
Net profit of discontinued and held for sale activities		
Net profit	269	347
Attributable to the group	190	293
Minority interests	79	54

(*) restated IFRIC 12

Consolidated balance sheet

	€m		
	31/12/2009	31/12/2008 (*)	01/01/2008 (*)
Non current assets			
Property, plant and equipment	170	167	160
Investment property			
Fixed assets held under concessions	12,022	12,183	12,314
Goodwill on acquisition	1,564	1,564	1,564
Intangible assets	38	35	33
Investments accounted for using the equity method	46	60	1
Other financial assets	64	58	209
Deferred tax assets	379	276	93
Other non current assets			1
Total non current assets	14,283	14,343	14,375
Current assets			
Stocks	8	8	8
Trade receivables	85	78	104
Current tax receivables		64	
Other debtors and prepayments	174	188	90
Cash and cash equivalents	106	330	382
Total assets	14,656	15,011	14,959
Capital and reserves			
Share capital	108	102	102
Consolidated reserves	-137	-195	-63
Profit & losses directly accounted for in net equity	-165	-105	117
Net profit for the year	67	35	53
Minority interests	587	541	559
Total capital and reserves	460	378	768
Non current liabilities			
Long-term debt	11,095	11,352	10,927
Deferred tax liabilities	1,662	1,731	1,732
Non current provisions	283	281	253
Other non current liabilities	33	39	43
Current liabilities			
Trade creditors	160	204	178
Short term loans and other borrowings	163	167	175
Amount of long term debt due within one year	428	617	620
Current tax liabilities	41		34
Current provisions	55	42	46
Other creditors and accruals	276	200	183
Total liabilities and shareholder's equity	14,656	15,011	14,959

(*) restated IFRIC 12

Consolidated income statement

	€m	
	2009	2008 (*)
Revenue	2,198	2,188
Other income		
Raw materials and consumables used	-29	-27
Staff costs	-216	-210
Other expenses	-454	-483
Taxes other than corporation tax	-236	-231
Amortisation and depreciation expense	-559	-541
Provisions	-46	-42
Changes in stocks		
Other operating income and expenses	4	1
Current operating profit	662	655
Other operating income and expenses	-5	-1
Operating profit	657	654
Income from cash and cash equivalent	6	17
Cost of gross debt	-461	-512
Cost of net debt	-455	-495
Other financial income and expenses	-12	-31
Share of profit in companies accounted for by the equity method	-8	
Corporation tax	-66	-49
Net profit before results of discontinued and held-for-sale activities	116	79
Net profit of discontinued and held for sale activities		
Net profit	116	79
Attributable to the group	67	35
Minority interests	49	44

(*) restated IFRIC 12



Consolidated balance sheet

	€m		
	31/12/2009	31/12/2008 (*)	01/01/2008 (*)
Non current assets			
Property, plant and equipment	18	19	20
Investment property			
Fixed assets held under concessions	370	373	376
Goodwill on acquisition			
Intangible assets			
Investments accounted for using the equity method			
Other financial assets			
Deferred tax assets	1		
Other non current assets			
Total non current assets	389	392	396
Current assets			
Stocks			
Trade receivables			
Current tax receivables			
Other debtors and prepayments	1	1	1
Cash and cash equivalents	30	30	37
Total assets	420	423	434
Capital and reserves			
Share capital	4	4	4
Consolidated reserves	-173	-156	-144
Profit & losses directly accounted for in net equity			
Net profit for the year	-2	-10	1
Minority interests			
Total capital and reserves	-171	-162	-139
Non current liabilities			
Long-term debt	584	578	557
Deferred tax liabilities			6
Non current provisions	2	1	1
Other non current liabilities			
Current liabilities			
Trade creditors	3	4	5
Short term loans and other borrowings	1	1	2
Amount of long term debt due within one year			
Current tax liabilities			1
Current provisions			
Other creditors and accruals	1	1	1
Total liabilities and shareholder's equity	420	423	434

(*) restated IFRIC 12



Consolidated income statement

	€m	
	2009	2008 (*)
Revenue	33	31
Other income		
Raw materials and consumables used		
Staff costs	-3	-3
Other expenses	-3	-3
Taxes other than corporation tax	-1	-1
Amortisation and depreciation expense	-4	-3
Provisions		-1
Changes in stocks		
Other operating income and expenses		
Current operating profit	22	20
Other operating income and expenses		
Operating profit	22	20
Income from cash and cash equivalent		1
Cost of gross debt	-25	-37
Cost of net debt	-25	-36
Other financial income and expenses		
Share of profit in companies accounted for by the equity method		
Corporation tax	1	6
Net profit before results of discontinued and held-for-sale activities	-2	-10
Net profit of discontinued and held for sale activities		
Net profit	-2	-10
Attributable to the group	-2	-10
Minority interests	0	0

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