

6 March 2002

EIFFAGE – TURNOVER AND RESULTS 2001

TURNOVER

Group turnover reached 6.4 billion euros, an increase of 2.5% over the previous year.

At **EIFFAGE CONSTRUCTION**, turnover in the civil engineering sector showed a modest increase (+1.8%), building sales remained stable while the property division experienced a certain decline.

APPIA's road construction turnover was unchanged, whereas **Forclum**'s electrical contracting business recorded an increase of 16.7%, largely due to its very active acquisition policy.

EIFFEL's turnover increased more than 20%.

Important concession operations are being built in Portugal (155 kilometres of motorway) and in France (Millau Viaduct and carparks).

PROFITS

The Group's operating profit rose sharply to 203 million euros (+18%), an increase largely due to Eiffage Construction (75 million euros, +53%), Appia (62 million euros, +15%) and Forclum (52 million euros, +13%).

The net consolidated profit before goodwill amortisation reached 203 million euros (+37%), and net attributable profit for the Group was 152 million euros (+47%).

Net attributable profit includes a deferred tax asset of 27 million euros following the strengthening of the Group's fiscal position in France.

Consolidated results in millions of euros	2000	2001	%
Turnover	6,245	6,402	+ 2.5
Operating profit	171	203	+ 18
Profit on ordinary activities	167	196	+ 17
Net profit before goodwill amortisation	148	203	+ 37
Net profit - Group share	103	152	+ 47

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The Group's operating cash flow increased to 259 million euros (+25%) allowing a further improvement in the cash position, the Group ending the year 2001 with no net debt.

DIVIDENDS AND GENERAL ASSEMBLY

The net profit of EIFFAGE SA reached 113 million euros in 2001, compared to 80 million euros in 2000. A net dividend of 2.10 euros per share will be proposed at the Shareholders' General Assembly on April 24, 2002, bearing in mind that the capital was increased during 2001 as a result of the bonus issue. The total distribution will therefore remain at the same level as the previous year, namely 30 million euros. The dividend will be paid on April 30, 2002.

Moreover, the terms of office of the members of the Board of Directors expiring at the time of the Shareholders' General Assembly, it will be proposed to renew the Board of Directors and maintain the authorisation for the company to trade in its own shares on the stock market.

PERSPECTIVES for 2002

At the beginning of 2002, the order book is at an exceptionally high value (6 billion euros) and covers a long period, allowing an increase in annual turnover to be estimated at about 7 billion euros, taking into account the acquisitions made in 2001 and at the beginning of 2002 in Italy and Poland and in the road construction sector in France.

The sound financial situation of the Group will allow the policy of external growth to be pursued and the current programme of investment in concessions to be maintained.

The improvement in profit margins achieved during the watershed year 2001 enables the future results to be foreseen with confidence.