

PRESS RELEASE

Eiffage's electrical contracting arm, Forclum, has acquired 100% of the capital of Electrosur in Spain.

Based in Albacete, Electrosur is one of the leading electrical contractors in the Castilla la Mancha region, with 600 employees and sales of €70 million. It is particularly active in wind energy and in the high and medium voltage networks sector.

This acquisition forms part of Forclum's development strategy for Europe and follows on the integration of the Milan-based company, Galli, in 2001.

Eiffage has been present in Spain for 25 years through Panasfalto, a subsidiary of its road construction division Appia. Following the acquisition of Electrosur, consolidated group sales in Spain will amount to around €200 million in a full year.