

2005 SALES

<i>(€m)</i>	2004 Reported	2004 Pro forma IFRS (1)	2005 IFRS (1)	% change
Construction and civil engineering <i>o/w Property</i>	3,885 492	3,812 420	4,030 485	+5.7% -
Road construction and maintenance	2,145	2,145	2,357	+9.9%
Electrical contracting	1,507	1,507	1,754	+16.4%
Metallic construction	201	201	186	- 7.5%
Concessions	27	27	106	x 4
TOTAL	7,765	7,692	8,433	+9.6%
Of which:				
France	6,493	6,420	7,004	+9.1%
Rest of Europe	1,160	1,160	1,275	+9.9%
Rest of the world	112	112	154	+37.5%

(1) Note: the application of International Financial Reporting Standards had no effect on the sales reported by the Group except as regards property development, which is now accounted for under the percentage-of-completion method. The above figures have not been audited.

The Eiffage Group recorded consolidated sales of €8,433 million in the year ended 31 December 2005, up 9.6% from €7,692 million in 2004. Of this increase, 4.6% was contributed by acquisitions. Growth was recorded in France (9.1% increase) and the rest of Europe (9.9% increase), with particularly strong growth of 12.7% being recorded in the fourth quarter.

Construction and Civil Engineering benefited from favourable trading conditions in France (6.8% increase), with performances boosted by particularly large property sales in the fourth quarter.

Road Construction and Maintenance recorded the same growth in France and the rest of Europe, with acquisitions contributing 2.3%.

As had been expected, the strongest growth was recorded in Electrical Contracting (16.4% increase), fuelled by the Group's acquisitions in France, Belgium, Germany and Spain. At constant consolidation scope, sales increased by 4.6%.

Metallic Construction managed to stabilise sales at the level anticipated by management.

As regards Concessions, traffic on the Millau Viaduct exceeded expectations, with a total of around 4.4 million vehicles in 2005. This concession contributed sales of €25 million.

As for Eiffage Parking, it contributed sales of €81 million.

The order book increased by 5.7% year-on-year to €7.45 billion at 1 January 2006, equivalent to 11 months of activity. This figure does not include a programme for the construction of four penal institutions awarded to the Group at the end of 2005 under a Public-Private Partnership scheme.

The Group's 2005 results will be approved by the Eiffage Board of Directors when it meets on 28 February and will be published the same day after close of business on the Paris Stock Exchange.

