



FIRST-HALF 2003 SALES

In millions of euros	First-half 2002	First-half 2003	Change
EIFFAGE CONSTRUCTION <i>of which property development</i>	1,756 259	1,569 117	-10.6%
APPIA	854	887	+3.9%
FORCLUM	617	629	+1.9%
EIFFEL	85	123	+44.7%
Holding companies	17	24	n.s.
TOTAL	3,329	3,232	-2.9%
Of which			
* France	2,813	2,691	-4.3%
* Rest of Europe	438	435	-0.7%
* Rest of world	78	106	+35.9%

Excluding property development activities, Group sales rose by 1.5% in the first six months of 2003, driven purely by acquisitions.

In the road construction and maintenance sector, Appia benefited from the acquisitions made at the end of last year, principally in Spain, and which contributed 5 percentage points to sales growth.

At Forclum, organic sales accounted for half the growth with acquisitions accounting for the other half. Growth from acquisitions is continuing in the second half of 2003.

Eiffage Construction's sales declined by 3% (2.7% at constant exchange rates), to which must be added a lower level of property sales than in the first half of 2002, during which large office property programmes were sold; this situation is expected to improve in the second half of the year.

Overall, and given the trends observed in its various businesses, the Group has maintained its previous forecast of full-year sales of €7 billion.