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BNP Paribas to sell its stake in Eiffage

Paris, March 22, 2005

Today, BNP Paribas has decided to sell 5.66 million ordinary shares of Eiffage SA ("Eiffage"), representing 19% of the outstanding share capital of the company in an accelerated bookbuilt offering (the "Offering"). The Offering will be in the form of a private placement to institutional investors in France and internationally.

Pricing of the Offering is expected to take place today. Following the completion of this transaction, BNP Paribas will no longer retain any ownership interest in Eiffage.

This transaction will increase the free float of Eiffage to more than 70% and enhance the liquidity of Eiffage shares.

The offering is managed by HSBC CCF, JPMorgan and Cazenove as Joint Lead-Managers and Joint Bookrunners.

This announcement does not constitute a public offering (appel public à l'épargne) or an invitation to the public in connection with any offering described herein. The offer and sale of the shares in France will be made only to qualified investors (investisseurs qualifiés) acting for their own account, within the meaning of article L. 411-2 of the French monetary and financial code and French Decree n° 98-880 of October 1, 1998.

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