

FINANCIAL INFORMATION - THIRD QUARTER 2007

SALES FOR THE THIRD QUARTER 2007

<i>In millions of euros</i>	3 rd quarter 2006	3 rd quarter 2007	% change
Construction	818	922	+12.7%
<i>Of which Property</i>	136	122	
Public Works	936	1,035	+10.6%
Multi-technical Installations	495	619	+25.0%
Metallic Construction	60	69	+15.0%
Sub-total Contracting Activities	2,309	2,645	+14.6%
Concessions	482	522	+8.3%
Total	2,791	3,167	+13.5%

SALES FOR THE FIRST 9 MONTHS OF 2007

<i>In millions of euros</i>	9 months 2006	9 months 2007	% change
Construction	2,433	2,749	+13.0%
<i>Of which Property</i>	371	398	
Public Works	2,646	2,884	+9.0%
Multi-technical Installations	1,443	1,778	+23.2%
Metallic Construction	179	202	+12.8%
Sub-total Contracting Activities	6,701	7,613	+13.6%
Concessions	1,081	1,398	+29.3%
Total	7,782	9,011	+15.8%
Of which:			
* France	6,709	7,456	+11.1%
* Rest of Europe	983	1,421	+44.6%
* Rest of the world	90	134	+48.9%

Sales reported by Eiffage increased by 13.5% in the third quarter of 2007 to top €9bn in the 9 months ended 30 September 2007, up 15.8% compared with the first 9 months of 2006.



In the first 9 months of 2007, the Contracting divisions recorded a 13.6% increase in sales. Acquisitions contributed 6.5 percentage points, marking an acceleration, whereas organic growth held at a high level of 7.1%, down slightly from 7.4% in the first half of 2007. The strongest increase was recorded in the Rest of Europe, up 44.6% in total thanks to the combined effect of acquisitions (that contributed 33.4 percentage points) and good conditions enjoyed in most countries (organic growth contributed 11.2 percentage points). Performances in France remained upbeat, with satisfactory organic growth (contribution of 5.8 percentage points in first 9 months) being relayed by acquisitions (1.8 percentage points).

Reasoning at constant consolidation scope, Construction recorded an increase of 10.4% after 9 months, slightly less than the 13.1% growth achieved in the first half of 2007. Tchas - one of the leading construction groups in the Czech Republic, acquired in the first half of 2007 - is consolidated since 1 July and contributed 2.6 percentage points to the growth reported by the Construction division.

Public Works performed strongly in the third quarter. As a result, sales were up 9% after 9 months (3.5 percentage points contributed by acquisitions made in Spain and Portugal at the end of 2006).

Multi-technical Installations remain the activity that is developing fastest in France as well as the Rest of Europe. Sales increased by 23.2% thanks to the acquisitions in France, Germany, Belgium, Spain and Portugal (16.8 percentage points) and favourable market conditions (6.5 percentage points).

In Metallic Construction, Eiffel recorded an 8.7% decrease in sales, confirming the first half trend. This was cushioned by the division's development in Germany, as a result of which one quarter of its sales are now being generated in the Rest of Europe.



As regards Concessions, traffic on APRR's network (as measured by the kilometres travelled) increased by 2.6% in the first 9 months of 2007 compared with the same period in 2006 (2.5% increase for light vehicles and 2.9% increase for heavy goods vehicles). The increase in traffic (particularly for heavy goods vehicles) and higher tariffs helped revenue increase by 8.5% year-on-year to €1,372m.

Traffic on the Millau viaduct increased by 4.6% (4.2% for light vehicles and 10.5% for heavy goods vehicles), which helped revenue increase by 10.4% year-on-year to €23m in the first 9 months of 2007.



The order book increased by 15.4% year-on-year to €9.5bn at 1 October 2007, and is equivalent to 11 months of activity.

